

November 17, 2020

The Honorable Nancy Pelosi Speaker of the House United States House of Representatives Washington, D.C. 20515

The Honorable Kevin McCarthy Republican Leader United States House of Representatives Washington, D.C. 20515 The Honorable Mitch McConnell Majority Leader United States Senate Washington, D.C. 20510

The Honorable Chuck Schumer Democratic Leader United States Senate Washington, D.C. 20510

Dear Speaker Pelosi and Leaders McConnell, McCarthy, and Schumer:

The Amusement and Music Operators Association and our membership thank you for your steadfast commitment to assisting small business owners in this time of unprecedented economic uncertainty.

The Amusement and Music Operators Association (AMOA) is a 70-year-old association dedicated to promoting and serving the family entertainment industry. The AMOA represents the needs and interests of those engaged in the sales, operation, marketing, distribution, and manufacturing of currency-activated equipment. These are multi-generational, family-owned small businesses that support family entertainment in local communities. As you can imagine, the impact of both re-opening guidance limitations and mandated shutdowns has been debilitating to our industry.

We applaud the establishment of the Paycheck Protection Program (PPP) as it was a critical lifeline for our industry and enabled our struggling membership to access important loans from the Small Business Administration. The PPP was a critical first step for our industry to survive the crisis. It provided a much-needed bridge to help keep our businesses operational during the initial months of COVID. Our members have again reached a critical impasse where additional funds are needed to keep our industry solvent as stricter mitigation plans are adopted and mandatory "in-dining" shutdowns are being put in place to address the rising COVID numbers across the country.

While we appreciate all the efforts of the original PPP, it does not provide long-term solvency, and the future success of these multi-generational small businesses remains in peril. We do believe that additional steps are needed to stabilize our industry and we implore Congress to authorize a second round of PPP, with greater flexibility for both operating expenses and payroll outlay. We are hopeful both the House and the Senate will work together to get this done immediately.

In addition, ensuring that expenses paid with PPP loans are deductible from federal taxes along with extending the waiving of PPP Loans to \$150,000 and under would greatly help these small businesses get back on their feet.

The severity of this pandemic has made it clear that the venues in which our members operate will be closed far longer than originally anticipated. Once "normal" operations resume our small business owners will virtually be operating as startup organizations in desperate need of cash. Our industry, an integral part of the amusement and hospitality industry, represents tens of thousands of employees and deserves a unique response from Congress.

Thank you again for your engagement on behalf of AMOA and our small business members, we look forward to our continued work together.

Sincerely,

Lori Schneider

Executive Vice President

AMOA